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MEMORANDUM FOR : Chief, Procurement Division/OL

ATTENTION

: Chief, Contract Administration and Settlement Branch

SUBJECT

: Report on Audit,

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1. We have made an audit of the cost claimed under the subject contract for the period from inception through 30 November 1966. The results are summarized as follows:

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	Suspended and/or	
Claimed	Disapproved	Approv e d

- 2. Explanations of costs disapproved are shown on the attached Schedule No. 1.
- 3. No nonexpendable Government property was acquired by the contractor during the period currently audited.
- 4. The contractor is in the final stages of negotiating overhead rates for its fiscal year ended 30 June 1965.

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Chief								
Industrial	Contract	Audit	Division					

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Attachment: Schedule No. 1

> **NGA Review** Complete